

# Greenstone announces Reverse Split

NEW YORK, September 19, 2007 -- Greenstone Holdings, Inc. (OTCPK: GSHN)

Mr. H. Sal Miwa, CEO and COO of Greenstone announced today that effective September 19, 2007, the Company had effected a reverse split of the Company's common stock on the ratio of one to twenty-five so that for each 25 shares of common stock a shareholder owns he/she will receive one share of the new stock. The record date for the reverse split was September 14, 2007.

Mr. Miwa also announced that Mr. Michael Ferrone is no longer CEO or a Director of the Company noting that the Company and Mr. Ferrone are exploring other ways in which to utilize Mr. Ferrone's industry contacts as a consultant or joint venture partner. No terms have been announced as no agreement has been reached as of this date.

Mr. Miwa also announced that various officers and consultants had agreed to accept shares of common stock in lieu of cash consideration owed to them by the Company in assisting the Company to conserve its working capital for other corporate purposes.

## About Greenstone Holdings, Inc.

Greenstone Holdings ([www.egreenstone.com](http://www.egreenstone.com)), through its operating subsidiaries, is in the business of providing a variety of unique chemical technologies that are primarily used in the building and construction industry. The Chemical Technology Division's first brand name product, GreenShield™, offers building materials such as plywood, drywall, and lumber protection from the environment. It also offers added fire retardancy to the material it is applied to. GreenShield™ covers a wide range of applications such as building material, fencing, railroad tie, and utility pole. The \$25 billion water damage market is one example of several in which GreenShield™ could have applications.

## **Forward Looking Statements:**

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the Securities and Exchange Commission.

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