

## **Greenstone introduces New Concrete Foundation Protection**

**NEW YORK, January 17, 2008 -- Greenstone Holdings, Inc. (OTCPK: GSHN) announced today that** the Company has introduced a new product line MagneLine® FP which is an innovative method to protect concrete foundations. With MagneLine-FP, the exposed face of the concrete foundation exposed to the elements, such as rain, salt, acid, and other chemicals, will be protected and will also protect surfaces from cracks with its Polymer Cement Mortar which is both flexible yet strong. MagneLine is so flexible that structurally unaffacting cracks of sizes up to almost 1/10” will not be visible. (See some photos: [www.egreenstone.com/documents/MagneLine-FP-Application\\_Example.pdf](http://www.egreenstone.com/documents/MagneLine-FP-Application_Example.pdf) )

“Although the housing market has slowed, 1.5 million homes are still being built every year and we believe that MageneLine-FP will make those houses more claim-free for the builders, an added marketing feature.” said Sal Miwa, CEO of Greenstone.

MagneLine is distributed exclusively in the United States by Greenstone for Magne Corporation in Fukuoka, Japan.

### **About Greenstone Holdings, Inc.**

([www.egreenstone.com](http://www.egreenstone.com)) Through its operating subsidiaries, Greenstone® is in the business of providing a variety of unique chemical technologies that are primarily used in the building and construction industry. The Company's first brand name product, GreenShield™, offers a solution for environmental protection for wood based building materials and others such as lumber, logs, plywood, drywall, railroad ties, fencing, and utility poles. It also offers added fire retardancy to the material it is applied to. The \$25 billion water damage market is one example of many which GreenShield can find a niche in. Greenstone also exclusively distributes Green-Dri™, revolutionary biological dry kiln for drying wood, Permeate™, a very unique chemical sealer for metal, concrete, and other construction material, and MagneLine®, a very strong polymer cement mortar to repair or reinforce metal and concrete structures such as bridges and highways.

### **Forward Looking Statements:**

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the Securities and Exchange Commission.

### **CONTACT:**

Dominic Martinez  
M&M Investor Relations  
Toll Free 866-508-2092  
[Inquiry@egreenstone.com](mailto:Inquiry@egreenstone.com)