

Greenstone Announces the Date to Unveil Results of Tests on Unique Green Dri and Provides a Corporate Update

JERSEY CITY, NJ, November 30, 2009. Mr. Sal Miwa CEO, of Greenstone Holdings, Inc. (GSHN), announced today the Company has scheduled a Trade Conference with industry and government representatives and potential customers to present the results of its Phase II Testing of the GREENDRI the unique wood drying method developed in Japan and licensed to Greenstone Holdings, Inc. by the inventor. Mr. Miwa added that the results of the testing to date of various wood samples, including those of potential customers, have achieved very satisfactory results confirming that the results in Japan are achievable in the United States including substantial operating costs savings, perhaps well over 50% over conventional dry kilns presently used by United States mills, noted Mr. Miwa.

Anyone interested in attending should contact the Company at Greenstone Holdings, Inc., 35 Journal Square, Suite 423, Jersey City, New Jersey 07306, Fax: 646-304-2439 or Email: inquiry@egreenstone.com.

Mr. Miwa also reported that the Company presented at the New Jersey League of Municipalities in Atlantic City its other products, Permeate, Magnaline and a new licensed product a solid composite fiber rebar for use in concrete construction. The Company received a number of very positive reactions from government and industry representatives.

Regarding the lack of trading in the Company's Common Stock, on the Pink Sheets, trading has not resumed due largely to the still pending SEC investigation, which started in June 2008 and which remains unresolved.

On a positive note, in order to benefit shareholders when trading on the Pink Sheets is resumed, Mr. Miwa has donated back to the Company 150,000,000 shares of Common Stock and the Company's Counsel has cancelled \$28,000 of the Company's debt to him and donated back to the Company 40,000,000 shares of Common Stock. Mr. Miwa stated that these steps will increase the public shareholders' percentage interest in the Company.

The Company has not generated any significant revenues in 2009 but Management continues to pursue all opportunities and is hopeful that 2010 will bring the fruits of its labor.

About Greenstone Holdings, Inc.

www.egreenstone.com) Greenstone is in the business of providing a variety of "GREEN" chemical technologies that are primarily used in the building and construction industry. The Company's first brand name product, Greenstone®-GS (previously known as GreenShield), offers moisture protection to wood based building materials and others such as lumber, logs, plywood, drywall, windows, doors, railroad ties, fencing, and utility poles. It also offers added fire retardancy to the material it is applied to. Greenstone also exclusively distributes MagneLine®, a polymer cement mortar to reinforce, repair, or protect metal and concrete structures such as bridges, Permeate™, a very unique chemical sealer for metal and concrete, and Green-Dri™ dry kiln for drying wood faster but cleanly and inexpensively, ideal for lumbers, music instrument, and wood panels.

Forward Looking Statements:

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the PinkSheets and others.

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