

## **Greenstone Announces 2009 Second Quarter Financials**

**JERSEY CITY, NEW JERSEY, October 26, 2009** Greenstone Holdings, Inc. (OTCPK: GSHN) announced the second quarter financials as of June 30, 2009 which showed that during this period the Company had no sales and a loss of \$ 68,646 compared to sales of \$ 1,905 and a loss of \$ 97,005 for the prior years corresponding period.

(Please see the financial at: <http://www.egreenstone.com/documents/GSHN-Q2-09-v3.pdf> )

### **About Greenstone Holdings, Inc.**

([www.egreenstone.com](http://www.egreenstone.com)) Greenstone is in the business of offering a variety of “GREEN” chemical technologies that are primarily used in the building and construction industries. The Company's first brand name product, Greenstone®-GS (previously known as GreenShield), offers moisture protection to wood based building materials such as lumber, logs, plywood, drywall, windows, doors, railroad ties, fencing, and utility poles and provides added fire retardancy to the material to which it is applied. Due primarily to the downturn in the home building and construction industries, the Company made no significant sales of this product since the prior year.

Greenstone has the exclusive U.S. distribution rights to MagneLine®, a polymer cement mortar designed to reinforce, repair, and protect metal and concrete structures such as bridges. The Company also has the exclusive U.S. rights to market and sell Permeate™, a unique paint-sealer for metal and concrete to be utilized primarily in below surface installations. The Company has not yet achieved sales of these two products to date.

The Company also has the rights to manufacture and sell a unique wood dryer (dry kiln system) referred as GREEN-DRI™, a biological drying method which utilizes much less energy than do presently available conventional dry kilns. The dryer is in the Phase II testing period and is expected to be ready for marketing in the last quarter of 2009 or the first quarter of 2010.

### **Forward Looking Statements:**

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995:

Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the PinkSheets and others.

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